

## The Nueva Pescanova Group renews its fleet with the incorporation of seven vessels to be built, in Galicia, between 2018 and 2020

- A total investment of 42.5 million euros. The vessels will be built in Vigo and in Burela (Lugo) by the shipyard Armon
- The building of these seven new vessels will create 200 jobs in Galicia

**Vigo, 23 November 2017.**- The Nueva Pescanova Group will start, in 2018, the building in Galicia of seven new vessels: three 50-meter wet-fish trawlers for Namibia, and four 32-meter freezer vessels for Mozambique. This is one of the top investments in assets of the Group as part of the 2020 Strategic Plan, the renewal of the fishing fleet for which the Group earmarked 42.5 million euros in total.

The new vessels of Nueva Pescanova will be commissioned to the shipyard Armon. The contract will be signed in the next few weeks, once the finance for this investment has been arranged. The building of these new fishing units will create 200 jobs in Galicia between 2018 and 2020.

The three wet-fish trawlers for our subsidiaries in Namibia, NovaNam and Lalandi, will be built at Armon's shipyard in the Ria de Vigo, and are specially adapted to the needs of the factory that Nueva Pescanova has in Lüderitz for hake processing.

The four vessels for Pescamar, our subsidiary in Mozambique, will be devoted to shrimp fishing. They will be equipped with onboard freezing technology, in which the Nueva Pescanova Group is a global pioneer. This technology will enable the crew to deep-freeze and pack the product on board, to guarantee traceability, quality and freshness throughout the entire process. One of these vessels will be built in Vigo, while the other three will be built at the shipyard that Armon has in Burela (Lugo).

The building of the vessels will start in early 2018 and it is expected that the last units will be delivered in 2020. High-efficiency motors, an improved onboard processing system and accommodation to provide greater comfort, and improve the quality of life and working conditions of our crews are just a few of the features of these new vessels.

In words of the CEO of the Nueva Pescanova Group, Ignacio González, "With this agreement, we are a big step forward towards fulfilling the goals set out in the 2020 Strategic Plan of the Nueva Pescanova Group. We continue to rely on our fishing proficiency. Our value chain integrates the entire process, to bring the freshness of our catch to the consumer's table". He added, "We are delighted to have these vessels built in Galicia, the land where Pescanova was born almost 60 years ago".



### **About the Nueva Pescanova Group**

The Nueva Pescanova Group is a Galician multinational Company leader in the seafood sector; it is engaged in fishing, farming, processing and trade of seafood products. Founded in 1960, it employs more than 12,000 people and is present in 27 countries in 4 continents.

At present, the Group has 72 fishing units: wet-fish and freezer trawlers, shrimp trawlers, longliners and jiggers operating in different fishing grounds in the Southern Hemisphere. The Fishing Division of the Nueva Pescanova Group employs 5,000 people, of whom 2,100 work in Namibia and 1,000 in Mozambique.

Pescanova sells its products in more than 80 countries around the world.

### **About Armon Shipyard**

Armon is one of the world leaders in the shipbuilding sector. Founded in 1963, with facilities in Asturias and Galicia, Armon can deliver more than 40 vessels per year. Its yards have room to build vessels of up to 180 meters. Armon has built more than 800 vessels, always complying strictly with the projects and needs of shipowners and providing the latest technological solutions in the market.

Armon is an expert in the building of all types of vessels: wet-fish and freezer fishing vessels, tugs, off-shore vessel, survey and research vessels, carriers, fast speed vessels for rescue, luxury yachts, cruisers, etc.