

## **Nueva Pescanova starts the building, in Vigo, of the first of the seven fishing units to renew part of its fleet**

**Vigo, 5 april 2018.-** The Nueva Pescanova Group has started this week the building of the first of the seven fishing vessels included in the plan, up to 2020, to renew part of its fishing fleet in Namibia and Mozambique. This vessel is the first of the three 50-m wet-fish trawlers that will be assigned to the Group's Namibian subsidiaries, NovaNam and Lalandii. These three vessels, specially adapted to the needs of the hake processing factory that Nueva Pescanova has in Lüderitz, will be built at Armon's Shipyard facilities in Vigo.

The building of the vessels for Namibia, as well as the other four 32-m freezer shrimp trawlers for Pescamar, Nueva Pescanova's subsidiary in Mozambique, is one of the top investments in assets of the Group included in the 2020 Strategic Plan, for which it earmarked 42.5 million euros in total.

All these new fishing units will incorporate high-efficiency engines, improved onboard processing systems and their accommodation will provide greater comfort and enhance the quality of life and working conditions of the crews.

At present, the Nueva Pescanova Group fleet is made up of 72 fishing vessels deployed in the Southern Hemisphere. In the 1960's the company was the first seafood company in the world to freeze the catch at sea.

### **About the Nueva Pescanova Group**

The Nueva Pescanova Group is a Galician multinational Company leader in the seafood sector; it is engaged in fishing, farming, processing and trade of seafood products. Founded in 1960, it employs more than 11,000 people and is present in 24 countries in 4 continents. Pescanova sells its products in more than 80 countries around the world.