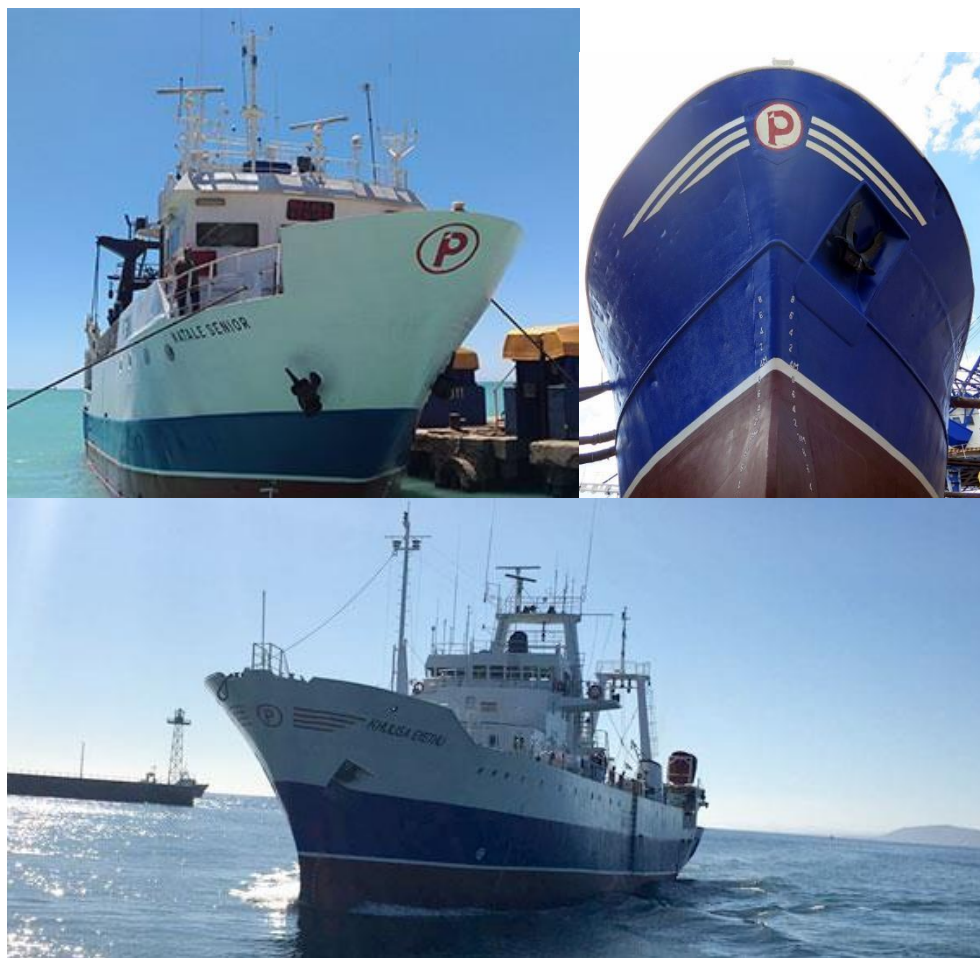


PRESS KIT



COMPANY

The Nueva Pescanova Group is a leading multinational company specialized in the fishing, farming, processing and commercialization of seafood products that was created to revolutionize the fishing industry and bring the freshness of the sea to the customer's table.

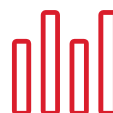
With more than **11,000 employees** in four continents, it is one of the few multinational seafood companies that integrate all the activities of the value chain, from source to sale.

Social commitment is the hallmark of our company. That is why we rely on Corporate Responsibility, good practices in terms of Quality and Environment and constant innovation.

The Nueva Pescanova Group was created in 2015 after a corporate restructuring of Pescanova S.A. The result was a new company that inherited the history and achievements of its predecessor, keeping all its assets and material and human resources and which was relaunched as Nueva Pescanova, S.L. with an exciting project for continuing growth and innovation.



80
countries
of 5 continents



1.081 M€
Turnover
(in 2017)



+11.000
Employees
in 4 continents



40.000 Tm
One of the world's largest
producers of shrimp

TURNOVER	EBDITA	EMPLOYEES
1.081 M€	80M€	11.000

Data on 31 December 2017

OUR DNA

Together we work to be the best food company in the market by bringing the freshness of the sea to the consumer's table.

We rely on our brand and innovation to fish, farm, select and process the best product wherever it may be.

We believe our first responsibility is the sustainability of natural resources and of our partner communities, whose trust we build and maintain by acting ethically and creating value.



WHAT WE DO

Nueva Pescanova is a leading multinational company in the sector of seafood commercialization. We are one of the few companies that integrate all the activities of the value chain: we fish, farm, process and commercialize more than 70 species of fish and shellfish in 80 countries all over the world.

WE FISH: We have been sailing around the world in search of the best fishing grounds since 1961. We were pioneers in the construction of the first vessel with on-board freezing technology. Other vessels followed, which at the time were the largest freezer vessels in the world and the first to process fish offshore.

Our fleet is currently made up of **72 vessels**, both freezer vessels and wet-fish trawlers, operating in the main fishing grounds of the southern hemisphere, fishing and selecting the best marine species. Trawlers, beam trawlers, squid fishing vessels and longline vessels specialized in hake, kingklip and monkfish fishing in Namibia, shrimp fishing in Mozambique, red shrimp fishing in Angola, Argentine red shrimp, black hake (also known as toothfish), squid and gurnard fishing in Argentina and Uruguay, among others.



WE FARM: The Nueva Pescanova Group works in Aquaculture because we are aware that marine resources are limited and that in order for future generations to be able to enjoy them they must be especially protected by all the sectors involved. We have a production area of around 7,000 hectares (equivalent to 15,000 soccer fields) dedicated to the farming of different species and we have capacity to produce 50,000 tons of Vannamei Shrimp, turbot and tilapia annually.



WE PROCESS: The Nueva Pescanova Group processes its products in 16 processing plants distributed over nine countries in Africa, America and Europe. The Nueva Pescanova Group factories use state-of-the-art technology, keeping continuous improvement processes, quality and innovation as key points for the development of our industrial strategy



WE SELL: For nearly 60 years now, we have been bringing the best seafood products to millions of households all around the world, making innovation, freshness and quality the hallmark of the Pescanova brand. Today, our products are present in 80 countries of 5 continents.

We were the first to introduce frozen seafood products to Spanish markets and many other countries. Since then, we have endeavored to anticipate consumer trends with fresh, ready-to-eat products and easy-to-prepare meals adapted to current consumption habits, such as "snacking at home" moments, without sacrificing health or taste.

QUALITY AND INNOVATION

QUALITY

The culture of quality and food excellence is in the foundation of the Nueva Pescanova Group. The monitoring of the value chain of seafood products, from source to sale, allows us to guarantee the maximum control and traceability of our product.

Our quality and food security policy governs all processes and areas of the company with a sole purpose: to bring the best seafood products to millions of households, regardless of where they were fished or farmed, preserving their freshness and guaranteeing all their qualities for a tasty and healthy diet



INNOVATION

Pescanova was created from an innovation: the on-board freezing technology. Since then, not a day goes by without thinking about how we can improve all our processes, making them more competitive and sustainable and, more importantly, developing new technologies, production methods and products.

As part of our commitment to become leaders in innovation, we will open in O Grove (Spain) the Pescanova Biomarine Center, a Technological Center for aquaculture research devoted to research in the fields of genetics, nutrition, health and sustainability for farmed species as the ones we currently grow and will also be engaged in research for the development of rearing systems for other species.

This is a 4,000 m2 site designed for Aquaculture research that will become the first privately run aquaculture technological center in Spain and one of the largest in Europe.



PESCANOVA COMMITMENT

SUSTAINABLE FISHING

From the very beginning, the rationalization of the fishing industry and the commitment to the environment have been strategic pillars of the Nueva Pescanova Group. We operate in an ethical manner, complying with the FAO principles for responsible fisheries, the legal requirements and international measures concerning the fishing industry, such as minimum sizes, restrictions and biological recover periods and selective fishing gears to guarantee the preservation of the fishing grounds.

We actively collaborate with the governments of the countries where we carry out our fishing activities to improve their legal system and environmental regulations concerning their marine resources. We collaborate with NGOs and other organizations within the sector, including Sustainable Fisheries Partnership (SFP) and Global Sustainable Seafood Initiative (GSSI), and we take part in fishery improvement projects (FIPs) with the aim of improving and preserving the health of the fishing grounds.

We are committed to the certification of our fishing and procurement activity by means of the "Pescanova Blue" program, which includes a private certification of responsible fishing that was developed for hake products in Namibia and audited by Bureau Veritas.



CORPORATE SOCIAL RESPONSIBILITY

The respect for diversity, safety, professional growth and the pride of feeling part of the group are the foundation of our success along with the trust relationships with suppliers, clients, customers and communities.

We promote policies aimed at the personal and professional development of our employees through training, ongoing assessment and compensation programs.

We acknowledge the value of seafood products and we strive for the development of more prosper communities by generating wealth and job and training opportunities wherever we operate. We support welfare and education improvement actions and programs and we also invest in the necessary infrastructure.



OUR HISTORY

THE 60s, the start of a new era in the fishing industry. Pescanova is created.

- Pescanova was created in 1960 in Vigo in the search of an answer to the following question: could fish be caught and transported from distant locations without being damaged in the long months of travel?
- In 1961 it built the "Lemos", the world's first freezer vessel, which started sailing the oceans and revolutionizing the global fishing industry.
- Within just a few months, Pescanova launched three new vessels: "Andrade", "Pambre" and "Doncos", to which they added "Soutomaior" and "Sobroso". The freezer vessels made it possible to discover the best fishing grounds of the southern hemisphere. Their evolution fostered the greatest global development in the fishing industry.
- In 1963 two stern trawlers were built, the "Vimianzo" and the "Villalba", the first Spanish vessels that fished over the stern, rather than over the side. A new revolution that increased Pescanova's fishing capacity.
- Pescanova set up its headquarters in Chapela (Pontevedra) after buying the COPIBA company, which dried and stored cod and was turned into Cold Storage Facilities and Processing Areas, where non-frozen hake fillets were packaged in plastic bags and a processing area for Hake Steaks was established, sawing the frozen blocks on board, packaging them for household consumption without defrosting the product.
- By the end of the 60s, Pescanova already had one hundred vessels fishing all over the world.

THE 70s, consolidation and development in other countries

- Pescanova developed the largest logistics network of frozen products in Spain with 60 refrigerated trucks and 100 insulated trucks, which allowed the distribution of the products all over Spain.
- Years of international growth, during which it entered various markets, investing and creating in them companies that fostered the development of local communities.
- Pescanova became the largest ship owner in the western countries, placing Galicia and Spain at the top of the global fishing industry.
- The logo and trademark of the company, Rodolfo Langostino, was created.
- The motto that has since identified the Pescanova Brand was created: "*Lo bueno sale bien*" (good things go well).

THE 80s, legislative development and local contribution

- Access to new waters, expanding the fishing activity through the creation of companies in Chile, Argentina, Australia, etc.
- Active involvement in the creation of a legal framework for the fishing industry in Spain with the mixed company formula.
- Our products started conquering the French and Portuguese markets, where subsidiaries were created.
- Two factories were built for the processing of fish and prepared and pre-cooked food products in Pontevedra and A Coruña.
- First steps in aquaculture.

THE 90s, commitment to sustainability and aquaculture

- Strong commitment to aquaculture with salmon farming in Chile, shrimp farming in the south and turbot farming in the north of Spain.
- Creation of NovaNam Ltd. in Namibia, the largest hake processing factory in Africa and the best example of support and development of local communities.
- Pescanova starts operating in Italy and the US.
- The advertising mascot *Capitán Pescanova* (Captain Pescanova) entered homes as the face of the brand.
- Creation of another advertising mascot, *Grumete Pescanova* (cabin boy Pescanova).

From 2000 to 2013

- Strengthening of aquaculture with the development and processing of vannamei shrimp in Nicaragua, Honduras, Guatemala and Ecuador through the acquisition of various fish farming companies.
- Consolidation of the company's vertical integration model: we fish, farm, process and commercialize.

2015 Creation of the Nueva Pescanova Group

2016

- Creation of the Board of Directors and recruitment of the new CEO of the company.
- Implementation of the 2016-2020 Strategic Plan, with the aim of making the company a worldwide reference in the fishing, farming, processing and commercialization of seafood products.
- Approval of the Ethical Code of the company.

2017

- Second and most relevant capital increase: capital went from 12 million to more than 140 million euros.
- New logo, launching of new packaging and innovating products more adapted to the new market trends.
- 42.5 million-euro investment for the construction of new vessels for Namibia and Mozambique until 2020.
- Opening of the Pescanova Biomarine Center with a budget of 4.5 million euros.
- Implementation of the LegoNova project and SAP, which will be completed in 2018 with a budget of 9 million euros.