

PRESS RELEASE

The Nueva Pescanova Group acquires Unick Fish and strengthens its commitment to South Africa

- The main purpose of this investment is to boost sales of shrimps and prawns, being strategic products of the Group.
- With the acquisition of the trading company Unick Fish, Nueva Pescanova vertically integrates its sea to consumer table strategy in a relevant market for the company.

Vigo, 6 July 2018.- The Nueva Pescanova Group has reinforced its commitment to South Africa with the acquisition of Unick Fish, a South African company founded in 2008, which is engaged in the import and sale of fishery products in South Africa and Namibia, with presence in retail, food service and wholesale channels. Currently, Unick Fish annual billngs exceed €10M.

With this investment, Nueva Pescanova aims to boost its sales of shrimp and prawns, which are strategic products for the Group. Further, the company accomplishes the integration of its operations in a market with high potential and strategic interest for the company, always seeking in its continuous quest to bring the best of the sea to the consumer tables around the world.

Pescanova has been present in South Africa for 54 years, engaged in both fishing and distribution of seafood products. Hence, this transaction is a natural step aimed at strengthening the Group's commitment and confidence in the country as well as in the Southern Africa region.

The Nueva Pescanova Group is also present in other African countries: Angola (Marnova) engaged in fishing red shrimp, white shrimp, and crab; Namibia, (Novanam and Lalandii) with 2,200 employees, focused in fishing, processing and distribution hake, monk, angelfish, kingklip and other species; and Mozambique (Pescamar) where more than 30 of our fishing vessels catch different prawn species, mainly tiger, banana, brown, king and jumbo prawns.

About the Nueva Pescanova Group

The Nueva Pescanova Group is a Spanish company leader in the seafood sector, dedicated to fishing, farming, processing, and marketing fresh, chilled and frozen seafood products.



Incorporated in 1960, the Nueva Pescanova Group employs more than 11,000 people and is present in 24 countries in 4 continents. The Nueva Pescanova Group sells its products in more than 80 countries worldwide.