

The Board of Directors of Nueva Pescanova appoints José María Benavent as executive chairman

- The General meeting of Partners of the multinational seafood company, based in Vigo, has renewed this morning its Board of Directors, which will consist of five directors instead of the twelve members it had until now.
- The new Board of Directors renews its trust in Ignacio González as Managing Director (CEO). Javier Carral, José Fafián and Marco Nieto complete the corporate governance body.

Vigo, 13 April 2020.- The Board of Directors of the Nueva Pescanova Group, at the meeting held this morning, after the appointment of its new members by the General meeting of Partner, has unanimously resolved to elect José María Benavent as executive chairman of the Company. The Board also decided to renew its confidence in Ignacio González as Managing Director (CEO), a position he has served since February 2016.

José María Benavent is a director and member of the Audit, Control and Finance Committee of Nueva Pescanova since June 2019. He José María Benavent Valero holds a degree in Economic and Business Sciences of the Complutense University of Madrid, an Executive Development Program (PDD) of IESE, and an Advanced Management Program (AMP) of MIT Business School, Cambridge, MA, USA. Benavent started his professional career in 1989 in the Bank of Spain. Since 1994 he has hold management positions in Caixabank, Telco, R-Cable, and Euskaltel, in the latter he was the CFO. Since 2018, Since 2018, Benavent is an Independent Member of the Board of Directors of ABANCA Servicios Financieros and a member of its Audit and Risk Committee.

José María Benavent and Ignacio González, together with the rest of the members of the Board, executives, managers and employees of the Nueva Pescanova Group take on the challenge of strengthening the financial and commercial structure of the company, and consolidating this fishing, aquaculture, processing and commercial company as a reference of the seafood sector globally.

The new directors have shown their appreciation for the work, over the last four years, of the outgoing Board and, in particular, to the former Chairman, Jacobo González-Robatto, for his contribution to the viability of the company.

COMPOSITION OF THE BOARD OF DIRECTORS

CHAIRMAN

José María Benavent Valero

José María holds a degree in Economic and Business Sciences of the Complutense University of Madrid, an Executive Development Program (PDD) of IESE, and an Advanced Management Program (AMP) of MIT Business School, Cambridge, MA, USA.

Benavent began his professional career in 1989 as analyst at the research department of the Bank of Spain until he joined Caixabank in 1994, where he held different positions in the risks department until becoming the head of that department. In 1998, and after the liberalization of the Telecommunications Sector in Spain, he was asked to take part in the launching of a Telco company, R-Cable, he was its CFO until 2015, year in which he moved, also as CFO, to another company in this sector, the Euskaltel Group.

Benavent has received the Best CFO Award of the VI edition of the Financial Excellence Awards of the Spanish Finance Professionals Association (ASSET).

Since 2018, Benavent is an Independent Member of the Board of Directors of ABANCA Servicios Financieros and a member of its Audit and Risk Committee, a position he combines, since June 2019, with being a Director of Nueva Pescanova SL and a member of the Board's Audit, Control and Finance Committee.

DIRECTORS:

Javier Carral

Javier holds a degree in Economics and Business Sciences of the Complutense University of Madrid and an MBA of Huston University (USA).

His professional career started in Banesto Mercado de Capitales. In 1994 he joined HSBC bank where he work in different divisions Treasury and Capital Markets, Private Banking, ending this period as President of HSBC Gestión SGIIC HSBC Gestión SGIIC.

In 2000 he joined Caixa Galicia, where he held different responsibility positions: Director General of GesCaixa Galicia SGEGR, Director of Financial Centres, Investments Director and Managing Director of Corporación Industrial.

Since 2014, he is the Director of ABANCA's Investee Companies. He has been member of different boards of directors like Itinere Infraestructuras, R Cable, Cafento, Plásticos Ferro, Gas Galicia, Dinak, Cupa Group, Norvento, Continental Group, Helena Activos Líquidos, Vigo Activo SCR, Sodiga SGEGR, Chairman of Espacios Termolúdicos and Vice-president of TecnoCom. He has also been member of the advisory boards of Unirisco, I+D Unifondo, Baring Iberia and Diana Capital. At present he represents ABANCA in the boards of directors of Caser, Sogevinus Fine Wines and Veralia Corporación de Productoras de Cine y Televisión.

José Fafián Seijo

José is an Industrial Technical Engineer having studied at the University of Vigo. His professional career started as Organization Engineer in Brazil. He joined Pescanova in 1972, where he has had different responsibilities in different areas, including Head of Delegations, Distribution Director, General Manager of the companies Frigodis S.A. and Frivipesca Chapela S.A. and Director of Novaocéano, among others.

In Nueva Pescanova, between 2015 and 2016, he was Head of Factory Businesses in Spain, Ireland and Peru and, since then, he has been Director of Industrial Transformation and a member of the executive committee of the company.

Ignacio González

Ignacio holds a Degree in Business Studies from ICADE. He started his professional career in Centros Comerciales Continente. After almost two decades working in the Carrefour Group holding various positions in the Marketing, Purchasing and Sales Departments, he joined the Global Executive Committee of the French multinational company, taking the position of the Group's Purchasing Manager and Sales Manager in France.

He subsequently joined the Campofrío Group, where he held two top positions: CEO of Campofrío Spain and General Manager of Southern Europe (Spain, Italy, Portugal) & USA of the Campofrío Food Group (from April 2013 to January 2016), where he took over the cluster of Southern Europe and USA.



He is also the President of ECOEMBES, a non-profit organization dedicated to packaging recycling, and Vice-president of AECOC.

Marco Nieto

Marco Nieto holds a Degree in Business Administration of the University of Wales. He holds several Master's degrees in Stock Markets and Financial Derivatives of the FUE-UNED, in Administration and Management of International Businesses of the Escuela de Negocios Caixanova and a Specialized Master's in Philosophy degree in Business Organization of the University of Vigo.

Nieto Montero has followed his career in the banking sector where he has held different management positions. Thus, in 1999 he joined Caixanova's team, as markets and financial analyst, in 2007 he was appointed Expansion Credit Risk Analysis Manager and in 2009 Credit Risk Analysis Manager. After the merger with Caixa Galicia in 2010, he became head of the of Credit Risk Control Department of Novacaixagalicia and, with the conversion into a bank in 2011 under the name NCG Banco, he was appointed Credit Risk Control and Monitoring Manager. Since 2014 he has been Credit Tracking Manager at ABANCA.

In addition, and representing ABANCA, he is a member of the Boards of Directors of Sociedad de Garantía Recíproca de las Provincias de Pontevedra y Ourense (SOGARPO), of Sociedad de Garantía Recíproca de las Provincias de Coruña y Lugo (AFIGAL), and the Venture Capital Company SODIGA SCR. In June 2019 he joined the Board of Directors of Nueva Pescanova SL as the representative of the member of the Board Corporación Empresarial y Financiera de Galicia SL.

About the Nueva Pescanova Group

The Nueva Pescanova Group is a Spanish Company leader in the seafood sector; it is engaged in fishing, farming, processing and trade of seafood products, either fresh, chilled and frozen.

Founded in 1960, it employs more than 10,000 people, is present in 20 countries in 4 continents. The Nueva Pescanova Group sells its products in more than 80 countries.