

# PRESS KIT



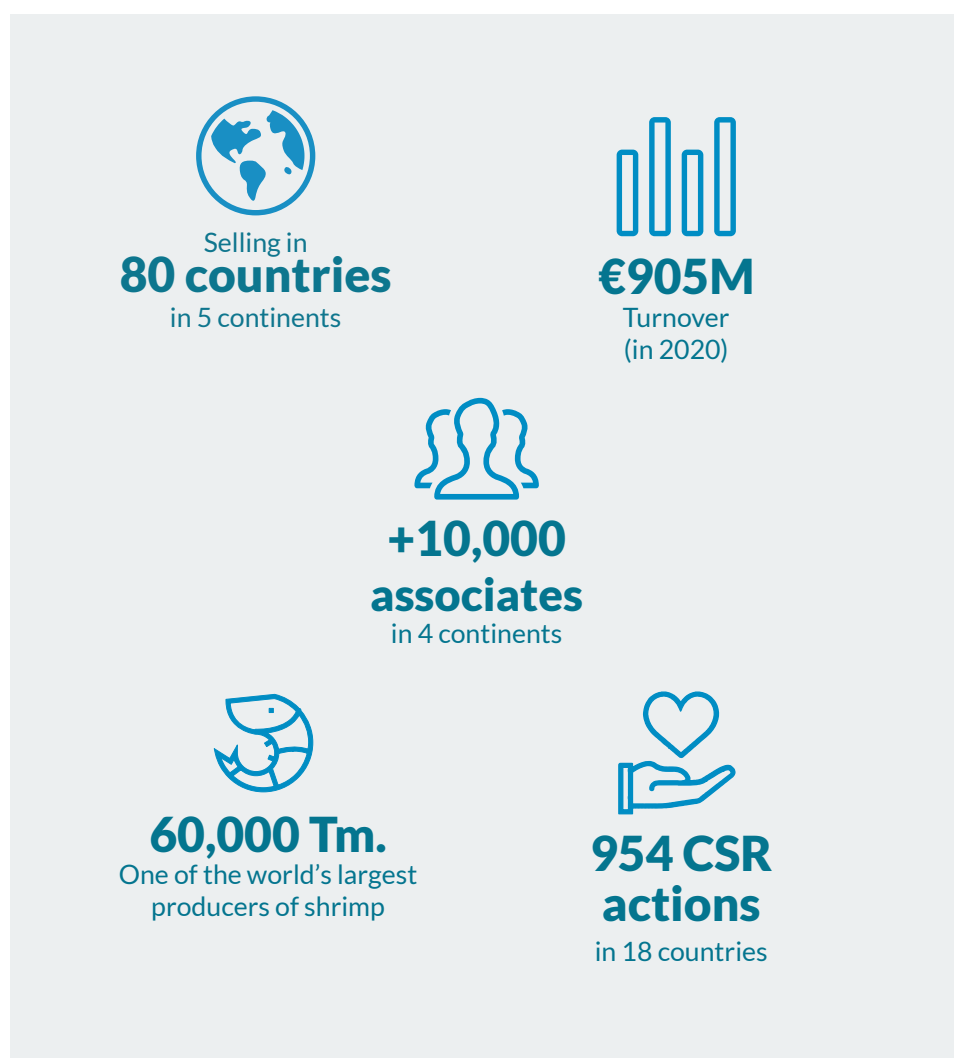
## COMPANY PROFILE

We are a leading multinational company specialized in the **fishing, farming, processing** and **commercialization** of seafood products that was created to revolutionize the fishing industry and bring the freshness of the sea to the customer's table.

We have **17 processing plants** throughout the world and more than **7,000 hectares of farms**, where we process the products that we sell in 80 countries of 5 continents. This has made us one of the few multinationals of seafood products that integrate all the activities of the value chain, from source to sale.

**The Nueva Pescanova Group was born in 2015**, after a corporate restructuring of the old Pescanova. The company was created with a new business model based on value creation, constant innovation and a strong commitment to sustainability and the local communities where the Group is present.

With **more than 10,000 associates** in Europe, America, Africa and Asia, we closed the year 2020 with a turnover of 905 million euros.



\*December 31st, 2020

## OUR ADN



**We work** to be **the best food company in the market** by bringing the freshness of the sea to the consumer's table.



**We rely** on our brand and innovation to fish, farm, select and process the **best product** wherever it may be.



**We believe** our first responsibility is **the sustainability of natural resources** and of our partner communities, whose trust we build and maintain by acting ethically and creating value.

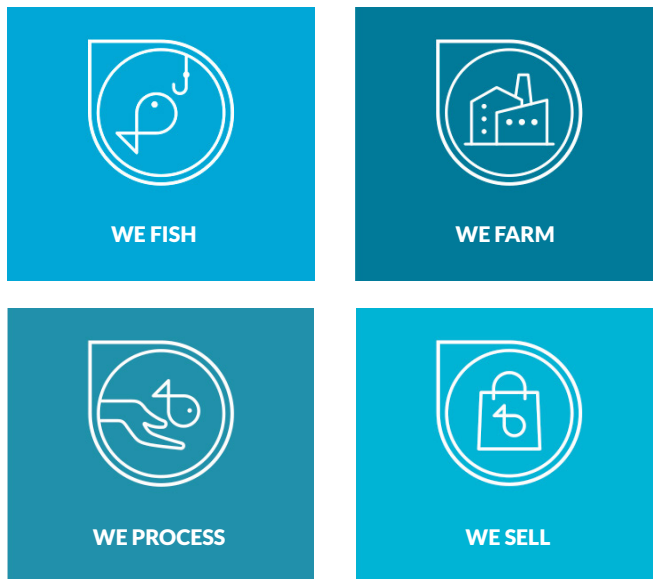




## WHAT WE DO

### VERTICAL INTEGRATION

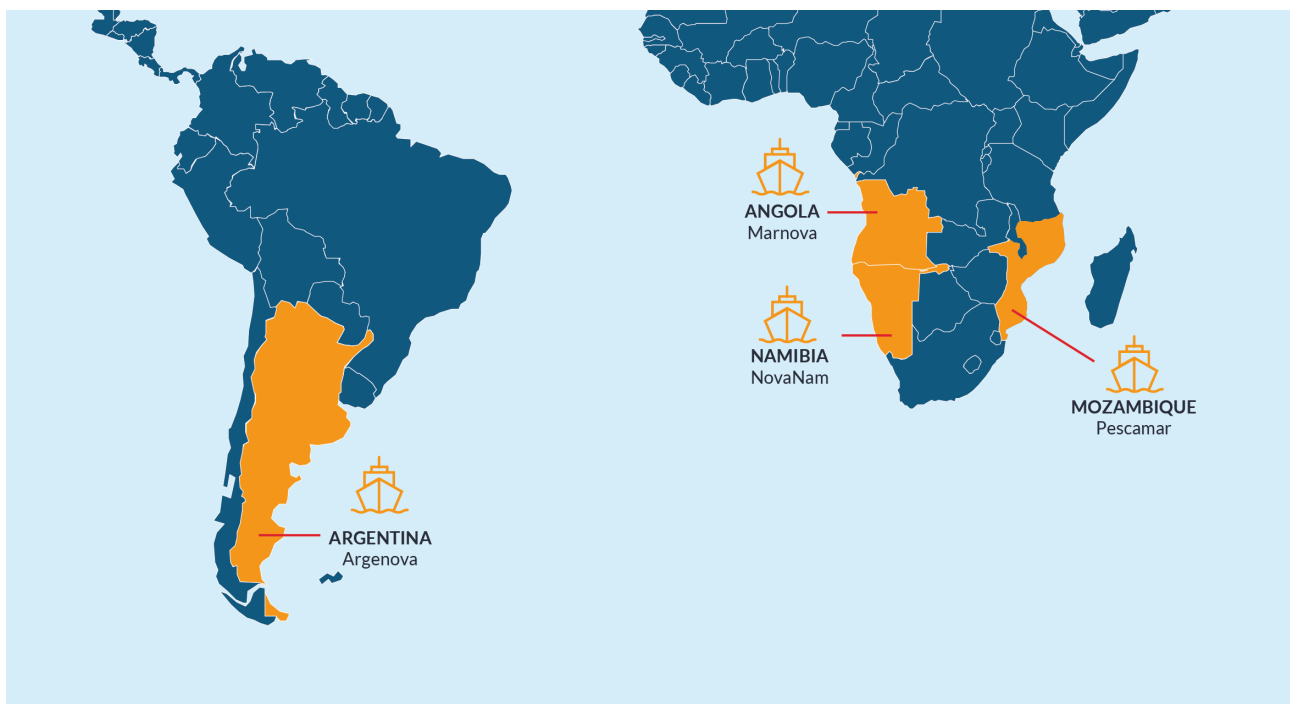
In the Nueva Pescanova Group we have a **unique model in the world** that allows us to guarantee maximum control and traceability of the product:



### WE FISH

We operate in the main fishing grounds of the southern hemisphere, fishing and selecting the best marine species: hake, kingklip and monkfish fishing in Namibia, shrimp fishing in Mozambique, red shrimp fishing in Angola, Argentine red shrimp, black hake (also known as toothfish), squid and gurnard fishing in Argentina, among others. Our fleet is currently made up of **over 60 own vessels**.

Our commitment to innovation and constant improvement in all our areas of activity has motivated the **renewal of part of the fleet** with the construction of new and modern vessels for hake fishing in Namibia and shrimp fishing in Mozambique. The new vessels have state-of-the-art equipment, energy-efficient engines and offer increased comfort for the crew.



## WE FARM

Aquaculture is our complementary venture to fishing to ensure the sustainability of marine resources, thus relieving the pressure on wild fisheries. We have more than **7,000 hectares of pond area** with the capacity to produce **62,000 tons of species** such as turbot and shrimp.



## WE PROCESS

Our **17 processing plants**, specialized and with a high degree of innovation, are distributed over 10 countries in Africa, America, Asia and Europe.

- **MAHI-MAHI Y/O CEFALÓPODOS / OR CEPHALOPODS**  
VALENCIA (Catarroja, España)  
NOVAPERÚ (Perú)
- **RODABALLO / TURBOT**  
INSUIÑA-XOVE (Lugo, España)
- **MERLUZA / HAKE**  
ARGENOVA (Argentina)  
NOVANAM (Namibia)
- **BACALAO / COD**  
VALENCIA (Paterna, España)
- **LANGOSTINO VANNAMEI / VANNAMEI SHRIMP**  
ARTEIXO (A Coruña España)  
NUEVA PESCANOVA FRANCE (Francia)  
NOVAGUATEMALA (Guatemala)  
CAMANICA (Nicaragua)  
PROMARISCO (Ecuador)
- **SURIMI**  
CHAPELA (Pontevedra, España)
- **OTROS CRUSTÁCEOS/ OTHER CRUSTACEANS**  
EIRANOVA (Irlanda)
- **ELABORADOS / PROCESSED PRODUCTS**  
PORRIÑO (Pontevedra, España)



## WE SELL

We work to **bring the best seafood products to the consumer's table**. We innovate in our day to day to adapt to new consumer trends, offering frozen, fresh and chilled seafood products.

**We sell in 80 countries of 5 continents**, leading the market of the seafood products in Spain and Portugal.

We sell **70 species of fish and shellfish** in different formats, both natural and processed and prepared products, in order to offer a healthy diet based on fish consumption quickly and easily.



The latest innovations:



Pescanova is **among the top 10 most chosen consumer brands** by Spaniards, according to the Brand Footprint 2021 ranking prepared by the consultancy firm Kantar. We are firmly committed to R&D in the launch of seafood products. Among other examples, **we collaborate with chef Ángel León** on research in the field of seafood improving and creating new products derived from fish.



### HEALTH

Natural products with healthy ingredients



### PLEASURE

Tasty recipes and suggestive flavors



### CONVENIENCE

Easy and quick preparations



### ETHICAL

Products with the highest certifications

## QUALITY AND INNOVATION

### QUALITY

The **culture of quality and food excellence** is in our origins. Our quality and food security policy governs all processes and areas of the company with a single objective: to bring the best seafood products to millions of households, regardless of where they were fished or farmed, preserving their freshness and guaranteeing all their qualities for a tasty and healthy diet.

**We comply with the best practices** in all the countries in which we are present, trying to improve ourselves every day.

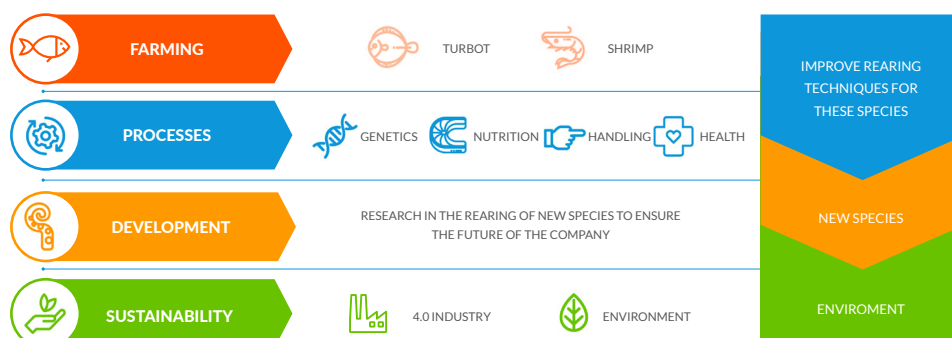


### INNOVATION

In the Nueva Pescanova Group we constantly innovate, improving all our processes, making them more competitive and sustainable and, more importantly, developing new technologies, production methods and products.

Innovation is part of our DNA. Proof of this has been the worldwide milestone achieved by Pescanova's researchers in 2019 after decades of research from different centres and companies around the world: **succeeding in closing the octopus reproduction cycle in aquaculture**. We have been the first to achieve that the octopus born in aquaculture not only reaches adulthood but also begins to reproduce in an environment outside its natural habitat.

Octopus farming, among others, is one of the main lines of research at the **Pescanova Biomarine Center, our new aquaculture R&D&I centre**. It is located in O Grove (Galicia, Spain), where research is carried out on improving the farming of commercial marine species in terms of genetics, nutrition, health and animal welfare, as well as on sustainability and new species for farming.





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We are also working on the **digitalisation of our production chain**. In the farming area, we are collaborating with Microsoft to achieve solutions that optimise our processes and improve animal health and welfare through ongoing R+D+i. With Repsol, we are also testing an intelligent management system at our aquaculture plant in Pontevedra that will improve the energy efficiency of the facilities.

Finally, in collaboration with ASM Soft and the Gradiant technology centre, we are developing a system for the **application of new technologies, such as Artificial Intelligence, in our factories** in Galicia in order to implement a digitalised supply chain that guarantees the quality, safety and traceability of the processes.





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## PESCANOVA COMMITMENT

### CORPORATE SOCIAL RESPONSIBILITY

We are committed to the sustainability of natural resources and the communities where we operate, acting in an ethical manner, preserving their trust and creating value.

Our Corporate Social Responsibility strategy consists of the respect for the **Planet** and the **Communities** where we operate, for the **People** that integrate the Nueva Pescanova Group and for the commitment to the markets through our **Products**.

In line with the Corporate Sustainability Policy of the Group, the '**Pescanova Blue**' **Sustainability Program** is the operational response to our CSR program (Planet, People, Product and Communities) and it includes five principles:

- **Responsible supply:** we fish, farm and process in a sustainable way respecting the Planet.
- **Labor responsibility:** we support the diversity, safety and personal and professional growth of the People.
- **Responsible operations:** we make sure that our Products contribute positively to the health and well-being of our consumers.
- **Responsible relationships:** we contribute positively to the quality of life of the Communities in which we live and work.
- **Ethical behavior and compliance:** we guarantee compliance with all ethical and legal requirements.



In the Nueva Pescanova Group we are committed to promoting a positive **impact on the environment in which we operate** and, under this premise, we recognize the relevance of the UN's SDGs as a guide to help meet the challenges of sustainable development. In this sense, we work to align our business strategy with the 2030 Agenda and measure **our contribution to the Sustainable Development Goals (SDGs) with a total of 654 actions in 18 countries**. Our commitment to sustainability has earned us recognition as the world's leading fishing company for our contribution to SDGs.

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## PLANET

The rationalization of the fishing industry and the commitment to the environment are strategic pillars for us.

**We operate in an ethical manner**, complying with the FAO principles for responsible fisheries, the legal requirements and international measures to guarantee the preservation of the fishing grounds. Moreover, we actively collaborate with the governments of the countries where we carry out our fishing activities to improve their legal system and environmental regulations concerning their marine resources. We also collaborate with NGOs and other organizations within the sector, including Sustainable Fisheries Partnership (SFP) and Global Sustainable Seafood Initiative (GSSI).

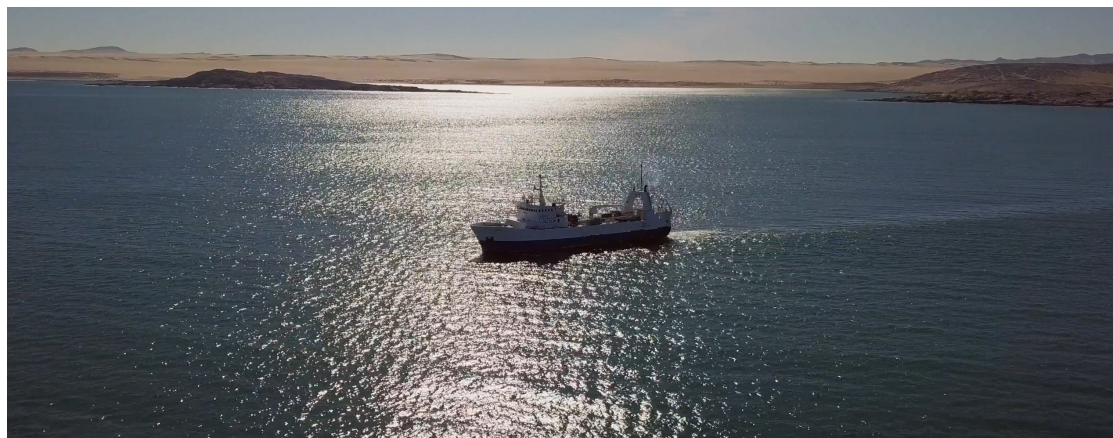
Our commitment to **environmental care and sustainable management of natural resources** is unwavering. Among the most recent examples in this regard, we adhered to the United Nations Global Compact's Principles for Sustainable Oceans to ensure responsible ocean practices, we have signed the United Nations Business Leaders' Declaration for Global Cooperation and have installed **solar photovoltaic power** at seven of our sites in Spain and Namibia.

## PEOPLE

We acknowledge that our people are the main asset of our company. With **over 10,000 associates distributed over four continents**, we are committed to teamwork and flexible talent management. The respect for diversity, safety, professional growth and the pride of feeling part of the Group are the foundation of our success along with the trust relationships with suppliers, clients, customers and communities.

## PRODUCTS

We are committed to **providing innovative and healthy seafood products**, guaranteeing food safety and respecting the highest quality standards. The culture of quality and food excellence is in the foundation of the Nueva Pescanova Group. The monitoring of the value chain of seafood products, from source to sale, allows us to guarantee the maximum control and traceability of our product. In recent years we have started to work with IBM to ensure the traceability of our seafood products and thus contribute to the sustainability of the oceans.



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## COMUNITIES

We are **committed to the communities in which we are present**. From our origins, we are committed to local integration and implementation generating jobs, facilitating the transfer of knowledge through training plans and promoting the professional development of associates.

A good example of this commitment is the **documentary film “The City Born from the Sea”** ([www.thecitybornfromthesea.com](http://www.thecitybornfromthesea.com)), which shows the transformation of Lüderitz, a small town in Namibia, which has been reborn thanks to the boost of the fishing industry after the arrival of Pescanova almost 30 years ago. Based on real characters and stories, it shows how its citizens enjoy opportunities that have made this city a reference in terms of equality, sustainability and prosperity.

The documentary has won **eight national and international awards** and is helping to raise awareness of the ethical and social commitment that companies of the Group have to the communities in which they operate.



## OUR HISTORY

### 2015: Creation of the Nueva Pescanova Group

#### 2016

- Creation of the Board of Directors and recruitment of the **new CEO** of the company.
- Implementation of the 2016-2020 Strategic Plan.
- Approval of the Ethical Code of the company.

#### 2017

- Capital increase.
- 42.5-million-euro investment for the **construction of new vessels** for Namibia and Mozambique.
- Approval of the project to **build the Pescanova Biomarine Center**.
- Implementation of the LegoNova project and SAP with a budget of 9 million euros.
- Launching of new packs and products.

#### 2018

- Capital increase from 15% to 45% in the Abad Overseas company with three shrimp processing plants in southeast India.
- Purchase of the Unickfish company in South Africa for retail sales.
- **Relaunch of the icon Rodolfo Langostino** with a new range of frozen and refrigerated prawns.

#### 2019


- Delivery of the first vessel of the new fleet, the Lalandii 1, intended for hake fishing in Namibia.
- Closure, for the first time in history, of **the octopus reproduction cycle in aquaculture** by researchers from the Nueva Pescanova Group.
- Energy transition begins in the Group's factories with the installation of the **first solar photovoltaic plant** in Namibia.
- Premiere of **the documentary "The City Born from the Sea"**, which gives visibility to the company's CSR work through the development example of the city of Lüderitz (Namibia).
- The company is recognized as **the world's leading fishing company for its contribution to SDGs**.

#### 2020

- **ABANCA** becomes the Group's **majority shareholder**.
- The Board of Directors is renewed and **José María Benavent is appointed executive chairman**.
- Delivery of the "Ponta Matirre", "NovaNam One" and "NovaNam Two", **new vessels for the renewal of the fleet** in Namibia and Mozambique.
- Adherence to the UN **Principles for a Sustainable Ocean**.
- **Signing of the UN Business Leaders' Declaration for Global Cooperation**.

#### 2021



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- The Group approves a **debt capitalisation** of €542.2 million, extinguishing inherited debt.
  - Delivery of the “Ponta Macalonga” and “Ponta Timbue”, **new vessels for shrimp fishing** in Mozambique.
  - Closing of an **agreement with Microsoft** to advance aquaculture 4.0.
  - Presentation of PeZcado Capital, the Group’s **first virtual restaurant**.
  - Installation of a total of **seven photovoltaic plants** in Spain and Namibia.
  - **Collaboration with Repsol** to incorporate a new energy management system in aquaculture.
  - Joining the **IBM Food Trust network** to guarantee product traceability.
  - **Launch of “La Pasta del Mar” (Surimi Noodles)** with chef Ángel León.
  - The company takes a **bet on e-commerce** with the launch of an online shop.
  - Nueva Pescanova consolidates its position in the **Seafood Stewardship Index as the global fishing company that most contributes to a sustainable industry**
  - Nueva Pescanova, ranked in the **Top 40 food companies worldwide in terms of sustainability according to the Food and Agriculture Benchmark of the World Benchmarking Alliance (WBA)**
  - The Nueva Pescanova Group inaugurates the **Pescanova Biomarine Center in O Grove** (Pontevedra), an aquaculture R&D&I center.

## CONTACT

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