

PRESS RELEASE

Armon Shipyard delivers to the Nueva Pescanova Group the vessel Lalandii 1, the first of its new fleet for Namibia

- It is the first of the seven new wet-fish and freezer trawlers for hake fishing in Namibia and shrimp fishing in Mozambique, with which the Group will renew part of its fleet of 70 fishing units operating in the Southern Hemisphere. The Group's investment for the whole project (fleet renewal) amounts to 42.5 million euros and will create 200 jobs in Galicia.
- The President of the Regional Government of Galicia, Alberto Núñez Feijóo, stressed that the
 contract for the construction of seven vessels for Nueva Pescanova is the most important one
 carried out by a Spanish fishing company ever.

Vigo (Spain), July 23, 2019. The Nueva Pescanova Group has celebrated the ceremony of delivery and christening of the vessel Lalandii 1, built by Armon Shipyard, at its headquarters in Vigo (Spain). Today is an extraordinary landmark in the history of the Group: the completion of the construction of the first of the seven vessels planned to renew its fleet in Namibia and Mozambique, a project for which the company had earmarked an investment of 42.5 million euros and is generating some 200 jobs in Galicia.

Lalandii 1 is the first of the three 50-meter-long wetfish trawlers that the company is building for hake processing and which will operate for its Novanam and Lalandii subsidiaries in Namibia. Other four 32-meter freezer trawlers for shrimp fishing will operate for Pescamar the Group's subsidiary in Mozambique.

The event was attended by authorities such as **Alberto Núñez Feijóo**, President of the Xunta de Galicia (Regional Government of Galicia); **Hilaria Mukapuli**, Mayor of Lüderitz (Namibia), who began her professional career working at the Pescanova factory in Lüderitz, and now was chosen to be the godmother of the Lalandii 1; **Digna Rivas**, Mayor of Redondela; the Fisheries and the Economy & Industry authorities of the regional government, **Rosa Quintana and Francisco Conde**, respectively; and **Juan Ignacio Gandarias**, General Director of Fisheries and Aquaculture Management of the Ministry of Agriculture, Fisheries and Food, among others.

In his speech, the President of the Xunta de Galicia, **Alberto Núñez Feijóo**, said: "We are living a very important moment for Galicia. Today is a day to talk about trust in two strategic sectors for the Galician economy: the fishing and shipbuilding industries. The project to build seven new vessels not only involve a great investment but a huge workload. Nueva Pescanova is a company that is used to meeting targets and I appreciate that this contract is the most important one that has been entered by a Spanish company in the fishing industry". During his speech, he also highlighted the commitment of the Nueva Pescanova Group in Namibia where "it employs more than 2,000 people and conducts several actions such as scholarship programs and nurseries for employees' children, among others".



Jacobo González-Robatto, Chairman of the Nueva Pescanova Group, stated that: "The christening of the Lalandii 1 represents a milestone for the Group: we are willing to grow with confidence from a solid position. The creation of jobs is of great importance for the company and today we are not only celebrating the delivery of a new vessel but also the confirmation of our commitment to create local employment wherever we operate and to contribute to the economic and social development of the communities where we are present".

The completion of the construction of Lalandii 1 is a new step after the launch of the freezer vessel "Ponta Matirre" this month, which will be part of Pescamar's fleet in Mozambique. The company's most advanced vessels are being built in Galicia, in Vigo and Burela (Lugo), by Armon Shipyards and will incorporate high energy efficient engines, improvements to the on-board processing equipment and greater comfort for the crews.

In fact, innovation is ingrained in Nueva Pescanova Group's DNA, which is shared by more than 10,000 employees worldwide. An example of this was the development of a revolutionary technology, back in 1960, for on board freezing and the birth of the world's first freezer vessel. This milestone changed the fishing industry globally. At present, the Nueva Pescanova Group has a fleet of 70 vessels operating in the Southern Hemisphere.

VESSEL LALANDII 1 – TECHNICAL SPECS:

Wet-fish Trawler

Flag: Namibia

Base Port: Lüderitz (Namibia)

Classification: Bureau Veritas

Length overall: 49.65 m

Accommodation: 30 crew members + 1 infirmary

Engine power: 1,600 kW

<u>Virtual reality:</u> VR technology has been used as a tool for the design and constant improvement of the vessel during its construction, a pioneering process in the shipbuilding industry.

<u>Efficiency:</u> the vessel incorporates cutting edge equipment and electronics that allow high performance, with low consumption and emissions.

Quality: it was designed for top quality processing, there is an area for sorting bycatch and waste as well as a gutting vacuum line and a bubble washing machine.

<u>Designers:</u> Armon Shipyards, the Nueva Pescanova fishing team and the company's professionals in Namibia, from captains to chief engineers, boatswains, and even retirees who know perfectly well the characteristics of that fishing ground, have collaborated in the design of the Lalandii 1.